

103^D CONGRESS
1ST SESSION

H. R. 2660

To amend the Act known as the “Miller Act” to raise the value of contracts for which performance bonds and payment bonds are required under that Act.

IN THE HOUSE OF REPRESENTATIVES

JULY 15, 1993

Mr. WYNN introduced the following bill; which was referred to the Committee on the Judiciary

A BILL

To amend the Act known as the “Miller Act” to raise the value of contracts for which performance bonds and payment bonds are required under that Act.

1 *Be it enacted by the Senate and House of Representa-*
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. INCREASED VALUE OF CONTRACTS FOR WHICH**
4 **BONDS REQUIRED UNDER MILLER ACT.**

5 The Act of August 24, 1935 (40 U.S.C. 270a et seq.),
6 popularly known as the “Miller Act”, is amended in the
7 first section by striking “\$25,000 in amount” and insert-
8 ing “\$150,000 in amount (adjusted on October 1 of each
9 year divisible by 5 to the amount equal to \$150,000 in

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- 1 constant fiscal year 1993 dollars, rounded to the nearest
- 2 \$1,000)''.

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